

AWARD PRESS RELEASE

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FOR IMMEDIATE RELEASE

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CANEI places No. 196 on The Globe and Mail's fifth-annual ranking of Canada's Top Growing Companies

TORONTO - CANEI, a leading supplier of recycled plastic raw materials, is pleased to announce it placed No. 196 on the 2023 Report on Business ranking of Canada's Top Growing Companies.

Canada's Top Growing Companies ranks Canadian companies on three-year revenue growth. CANEI earned its spot with three-year growth of 240%.

CANEI's founder and CEO, Alkarim Shamsy, is committed to improving the environmental impact of plastics. After witnessing the negative implications of not having a proper waste management system, he was inspired to enter the plastics industry. Alkarim is grateful for the recognition from The Globe and Mail and is more motivated than ever to continue his life's mission of reducing plastic waste.

Canada's Top Growing Companies is an editorial ranking that was launched in 2019. It aims to bring the accomplishments of innovative businesses in Canada to the forefront. In order to qualify for this voluntary program; companies had to complete an in-depth application process and fulfill requirements. In total, 425 companies earned a spot on this year's ranking.

The full list of 2023 winners along with editorial coverage is published in the October issue of Report on Business magazine. The list is out now and online [here](#).

"Canada's Top Growing Companies acknowledges the drive and ingenuity displayed by Canadian business," says Dawn Calleja, Editor of Report on Business magazine. "This year's ranking serves as an inspiration for future business owners."

"This year's Report on Business magazine's list of Top Growing Companies shows how innovative ideas always rise to the top, perhaps even more so in times of uncertainty," says Andrew Saunders, CEO of The Globe and Mail. "The Globe and Mail congratulates this year's winners for meeting and surpassing those economic challenges."

About The Globe and Mail

The Globe and Mail is Canada's foremost news media company, leading the national discussion and causing policy change through brave and independent journalism since 1844. With our award-winning coverage of business, politics and national affairs, The Globe and Mail newspaper reaches 6.3 million readers every week in our print or digital formats, and Report on Business magazine reaches 2.8 million readers in print and digital every issue. Our investment in innovative data science means that as the world continues to change, so does The Globe. The Globe and Mail is owned by Woodbridge, the investment arm of the Thomson family.

About CANEI

CANEI's presence extends to over 15 countries, and the company aims to help manufacturers use more recycled plastics in their process without sacrificing quality. By promoting sustainability and offering high-quality materials, CANEI is positively impacting the environment and leading the way in the industry.

CANEI's commitment to sustainability and the environment has been at the forefront of its business model since its founding in 2012. The company has been recognized as one of the fastest-growing startups in Canada in 2016 and 2017, and as one of Canada's fastest-growing companies in 2018 by Canadian Business and Profit Magazine. Additionally, CANEI Corporation ranked No. 310 on the 2020 Report on the Business ranking of Canada's Top Growing Companies. And most recently on the Financial Times list of America's Fastest Growing Companies 2023, ranking at No. 268.

As one of the few waste management and recycling programs on the list, CANEI's focus on providing high-quality materials to its clients has solidified its position as a leader in the industry.
