AWARD PRESS RELEASE

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CANEI Awarded on the Financial Times America's Fastest Growing Companies 2023 List

Toronto, Canada - <u>CANEI</u>, a leading supplier of recycled plastic raw materials, is proud to announce its inclusion on the Financial Times list of America's Fastest Growing Companies 2023, ranking at No. 268, CANEI's compound annual growth rate (CAGR) in revenue between 2018 and 2021 has earned it a well-deserved spot on this list.

CANEI's commitment to sustainability and the environment has been at the forefront of its business model since its founding in 2012. The company has been recognized as one of the fastest-growing startups in Canada in 2016 and 2017, and as one of Canada's fastest-growing companies in 2018 by Canadian Business and Profit Magazine. Additionally, CANEI Corporation ranked No. 310 on the 2020 Report on the Business ranking of Canada's Top Growing Companies.

As one of the few waste management and recycling programs on the list, CANEI's focus on providing high-quality materials to its clients has solidified its position as a leader in the industry.

CANEI's founder and CEO, Alkarim Shamsy, is committed to improving the environmental impact of plastics. He was inspired to enter the plastics industry after witnessing the negative implications of not having a proper waste management system. Shamsy is grateful for the recognition from The Financial Times and is more motivated than ever to continue his life's mission of reducing plastic waste.

CANEI's presence extends to over 15 countries, and the company aims to help manufacturers use more recycled plastics in their process without sacrificing quality. By promoting sustainability and offering high-quality materials, CANEI is making a positive impact on the environment and leading the way in the industry.

This prestigious award is presented by Financial Times and Statista Inc., the world-leading statistics portal and industry ranking provider. The awards list was announced on March 28th, 2023, and can currently be viewed on the Financial Times website.

Financial Times and Statista selected America's Fastest Growing Companies 2023 ranking lists the top 500 companies in the Americas that have achieved the highest compound annual growth in revenues between 2018 and 2021. The list includes some of the most innovative and successful companies in the region, and CANEI is proud to be among them.